



# REVOLVING LOAN UPDATE

Presented by Sonya Butler  
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# Agenda

SAW Loan and Grant programs

Infrastructure Loan programs

Other Project Funding Sources

# SAW Loan

- Project must be identified in an approved asset management plan or stormwater management plan
- Implementation of a successful innovative technology
- 20 year term

# SAW Loan Activity

- FY14: \$0
- FY15: \$10M awarded to 2 applicants
- FY16: \$10M awarded to 1 applicant
- FY17: \$0

# SAW Grant Activity

- FY14: \$77M awarded to 92 applicants
- FY15: \$91M awarded to 115 applicants
- FY16: \$100M awarded to 134 applicants
- FY17: \$97M awarded to 137 applicants

# SAW Grant Eligible Activities

- Asset management plan development
- Stormwater plan development
- Testing and demonstration of innovative wastewater and stormwater technologies
- Stormwater treatment project planning and design
- Sewage collection and treatment project planning and design
- Planning and design of a State Revolving Fund (SRF) or Strategic Water Quality Initiatives Fund (SWQIF) project



# SAW Wastewater Asset Management Plan Grant Requirements

- Submit a copy of the rate methodology within 2 ½ years of the grant agreement
- Review revenue and expenses (Gap??)
- Submit Certificate of Project Completeness and AMP summary (identify major assets)
- Construction project is NOT required

# SAW Grant Milestones

- November 2016: User Charge Reviews
  - 1<sup>st</sup> round applicants
- April 2017: User Charge Reviews
  - 2<sup>nd</sup> round applicants
- May 2017: Grant Activities End
  - 1<sup>st</sup> round applicants
- October 2017: Grant Activities End
  - 2<sup>nd</sup> round applicants



# What's Next?

## SAW Grants

- Depends on amount of funding
- Expect to know by summer
- \$62M requested in state budget for FY2018

# Infrastructure Loan Programs

- Drinking Water Revolving Fund
- State Revolving Fund
- Strategic Water Quality Initiatives Fund

# SRF & DWRF Federal Funds

- 2016 amounts
  - CW: \$57,450,000
  - DW: \$25,873,000
- 2015 amounts
  - CW: \$60,374,000
  - DW: \$27,530,000
- 2014 amounts
  - CW: \$60,287,000
  - DW: \$27,530,000

# FY2018 SRF Funding Requirements

- Green projects
- Principal forgiveness
- Davis Bacon
- American Iron & Steel
  - Waiver available
- Qualifications Based Selection (QBS)
- Fiscal Sustainability Plan (FSP)

# Revolving Loan Statistics

- SRF
  - 572 projects funded to date
  - \$4.66B in loans
  - Capitalization grant total: \$1.8B
- DWRF
  - 284 projects funded to date
  - \$893M in loans
  - Capitalization grant total: \$665M

# Fundable Range

- FY2017
  - CW: \$191M
  - DW: \$63M
- FY2016
  - CW: \$240M
  - DW: \$36M
- FY2015
  - CW: \$270M
  - DW: \$50M






# Other Project Funding Sources

# Water Infrastructure Improvements for the Nation (WIIN)

- Authorizes supplemental DWRFF funding
- Need national state of emergency status
- Appropriates \$100M plus match
- Project(s) to address public health threat
- Removes cap on principal forgiveness amount for WIIN only

# Water Infrastructure Finance & Innovation Act (WIFIA)

- Funds SRF and DWRF projects.
- WIFIA only covers 49% of project costs.
- It is expected to fund large projects > \$20M.
- Will involve a fee; range \$300,000 - \$700,000
- Projects will be ranked and scored nationally for funding.
- Submit a letter of intent to be considered.



# Questions/Comments

# Contact Information

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